Key terms and learning references

Award / action / obligation

Award means a distinct contract or order; an action is a recorded transaction such as the base award or modification. An obligation is a funding commitment/change, not paid revenue. Activity counts are not open bids.

Official learning reference
www.usaspending.gov
Full destination: clickable link and QR.

NAICS — North American Industry Classification System

Industry classification helps research; a reported code is not proof of purchased scope, qualification or an accessible competition.

Official learning reference
www.census.gov
Full destination: clickable link and QR.

Contract vehicle / order

An order may be issued under an existing contract arrangement. Check the solicitation and parent-vehicle access; an order count does not imply a new public competition.

Official learning reference
www.gsa.gov
Full destination: clickable link and QR.

Key terms and learning references

Forecast

An agency's planned procurement can describe estimated scope, timing, value and strategy. It can change or be cancelled; confirm the released solicitation separately.

Official learning reference
www.gsa.gov
Full destination: clickable link and QR.

8(a) / WOSB / SDVOSB

8(a) is the Small Business Administration business-development program; WOSB means Women-Owned Small Business; SDVOSB means Service-Disabled Veteran-Owned Small Business. Eligibility and certification conditions differ; check the actual program and solicitation.

Official learning reference
www.sba.gov
Full destination: clickable link and QR.

Potential / exercised value

Potential can include unexercised options. Exercised and period-funding values have different bases; keep performance dates and source definitions beside the amount.

Official learning reference
www.usaspending.gov
Full destination: clickable link and QR.

Key terms and learning references

MCP — Model Context Protocol

The connection lets a supported assistant use Qualified Bid research tools. Follow the current provider guide and Qualified Bid sign-in flow. OAuth is the sign-in authorization process.

Qualified Bid product and setup guide
qualifiedbid.qualifiedcapacity.com
Full destination: clickable link and QR.

Past performance / experience

Past performance addresses how relevant work was performed. Required technical experience and role are separate conditions in the actual solicitation; neutral treatment does not erase another requirement.

Official learning reference
www.acquisition.gov
Full destination: clickable link and QR.

Payment terms

Read the actual contract's invoice and acceptance conditions. Sending an invoice is not the same as receiving payment; budget delivery cash using the applicable terms.

Official learning reference
www.acquisition.gov
Full destination: clickable link and QR.